



*Peace Lutheran Church OF Bay Ridges*  
 928 Liverpool Road  
 Pickering, ON  
 L1W 1S6

Telephone: (905) 839-3521  
 e-mail: [peacelutheran.plc@gmail.com](mailto:peacelutheran.plc@gmail.com)

**Treasurer's Report to Members for Q1 2023**

**Treasurer Notes:**

- The first quarter of the year has wrapped up with the deficits at 56% of the anticipated budget.
- YTD donations are down over \$1,300 when compared to Q1 2022.
- A new security/alarm system and camera was installed at the church, this had a total cost of \$5,830, taken from the Property Maintenance Reserve Fund.

Cheques have been sent to the Food Bank, CLWR and Olive Branch for the final quarter:

	<b>Q1</b>	<b>YTD 2023</b>
CLWR	\$150	\$150
Olive Branch	\$905.15	\$905.15
St.Paul's Food Bank	\$500	\$500

<b>Peace Lutheran Church of Bay Ridges</b>			
<b>Reconciliation of Bank Balance to Book Balance</b>			
<b>March 2023</b>			
Current account with CIBC	\$56,840.89	<b>Book Balance Made up of:</b>	
<b>Add</b> Outstanding Deposits	<i>\$0.00</i>	General Operating Fund	\$ 45,456.24
Sub-Total	\$56,840.89	Special Purpose Funds	\$ 31,822.54
<b>Less:</b> Outstanding Cheques	\$2,139.48	Sub-Total	\$ 77,278.78
Sub-Total	\$54,701.41	Restricted Funds	\$ 1,619.70
Add:Term GICs with CIBC	\$28,626.27	Dedicated Funds	\$ -
		Book Balance	\$ 78,898.48
		Accounts Payable	\$1,914.99
		CIBC Visa Payable	\$2,514.21
<b>Total</b>	<b>\$ 83,327.68</b>	<b>Total</b>	<b>\$ 83,327.68</b>

**Sunny Wishart**  
 Treasurer  
 Peace Lutheran Church of Bay Ridges

**Peace Lutheran Church of Bay Ridges**  
**Financial Statement for the General Operating Fund**  
**MAR 2023**

	Current Period	Year to Date	Annual Budget
<b>RECEIPTS</b>			
All Donations	\$9,065	\$27,984	\$132,000
Rental Income	\$2,705	\$7,535	\$28,000
Miscellaneous	\$0	\$1,592	\$2,000
<b>Total Receipts</b>	<b>\$11,770</b>	<b>\$37,111</b>	<b>\$162,000</b>
<b>EXPENDITURES</b>			
Benevolence	\$750	\$2,250	\$9,000
Pastoral Remuneration	\$8,708	\$26,068	\$104,145
Secretary	\$0	\$527	\$0
Pastoral & Council	\$0	\$0	\$1,000
Office: Supplies, Communications	\$243	\$1,737	\$6,035
Committees	\$98	\$1,659	\$7,800
Financial	\$1,522	\$2,636	\$6,425
Utilities	\$850	\$3,528	\$8,100
Property	\$1,702	\$5,048	\$30,700
<b>Total Expenditures</b>	<b>\$13,872</b>	<b>\$43,454</b>	<b>\$173,205</b>
<b>SURPLUS / (DEFICIT)</b>	<b>-\$2,102</b>	<b>-\$6,343</b>	<b>-\$11,205</b>