



Peace Lutheran Church OF Bay Ridges
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Treasurer's Report to Members for Q4 2022

Treasurer Notes:

- Donations for 2022 came in at 93% of our anticipated budget
 - Other anticipated incomes came in nearer to 200% of planned budget
 - Total income came in at 100% of anticipated budget in the end
- The church ended the year just shy of 70% of the total anticipated deficit for 2022
- Council made the difficult decision to no longer have administrative staff at the church in order to scale back on expenses and shore up the 2023 budget.

- Cheques have been sent to the Food Bank, CLWR and Olive Branch for the final quarter:

	Q4	2022
CLWR	\$250	\$700
Olive Branch	\$1,487.30	\$5,506.95
St.Paul's Food Bank	\$932	\$2,142

Breakdown of book balance as of December 31, 2022:

Current account with CIBC	\$71,999.70	Book Balance Made up of:	
Add Outstanding Deposits	\$481.25	General Operating Fund	\$ 53,493.90
Sub-Total	\$72,480.95	Special Purpose Funds	\$ 40,288.76
Less: Outstanding Cheques	\$2,839.05	Sub-Total	\$ 93,782.66
Sub-Total	\$69,641.90	Restricted Funds Funds	\$ 1,419.70
Add:Term GICs with CIBC	\$28,532.94	Dedicated Funds	\$ -
		Book Balance	\$ 95,202.36
		Accounts Payable	\$825.44
		CIBC Visa Payable	\$2,147.04
Total	\$ 98,174.84	Total	\$ 98,174.84

Sunny Wishart

Treasurer

Peace Lutheran Church of Bay Ridges

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Financial Statement for the General Operating Fund
Dec 2022

	Current Period	Year to Date	Annual Budget
RECEIPTS			
All Donations	\$23,178	\$131,078	\$140,500
Rental Income	\$2,875	\$26,577	\$1,630
Miscellaneous	\$0	\$3,439	\$14,460
Total Receipts	\$26,053	\$161,094	\$156,590
EXPENDITURES			
Benevolence	\$750	\$9,000	\$9,000
Pastoral Remuneration	\$8,211	\$99,941	\$100,280
Secretary	\$2,509	\$23,971	\$19,736
Pastoral & Council	\$0	\$1,782	\$500
Office: Supplies, Communications	\$357	\$5,078	\$5,200
Committees	\$471	\$2,839	\$5,400
Financial	\$752	\$5,637	\$6,730
Utilities	\$484	\$6,925	\$9,700
Property	\$1,307	\$22,196	\$24,200
Total Expenditures	\$14,841	\$177,367	\$180,746
SURPLUS / (DEFICIT)	\$11,212	-\$16,274	-\$24,156