



Peace Lutheran Church OF Bay Ridges
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Treasurer Notes for June 2022

- You'll note that we have converted back to the old format of financials, we were struggling to get the new format to line up with our values and the finance team feels that the Quickbooks reports, although they are robust, were not clearly providing the financial information required for transparency of our monthly inflows and outflows, along with annual budget tracking
 - Thanks for trying this out!
- HST filed online for the period of Jan.-June 2022, expecting \$1,293.72
- W&A is over 80% YTD (\$2,436 on an annual budget of \$3,000), All Creations Sings was purchased in June for \$822.
 - Last year W&A came in at \$2,753 for the whole year.
 - Are there projections of how much more will go out from this account?
- Quarterly cheques have been issued to the dedicated funds:
 - CLWR: \$150
 - Olive Branch: \$2,465
 - Food Bank: \$560
- Stained glass window funds have come in and there's a new line item on the restricted funds
- Computer fundraising:
 - Donations have been coming in to purchase a desperately needed church computer, we have set up a new line for this in the restricted funds
 - *Note: On the June 26th count, they indicated the General Fund offering was \$615, but it should only be \$365 as there were two donations for the computer through envelope. One for \$200 and one for \$50. So the deposit for General Fund was \$365, plus the \$20 for Plate, and \$250 for computer which totals \$635. The only e-transfer for the computer was \$500.*

Sunny Wishart
Treasurer
Peace Lutheran Church of Bay Ridges

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Financial Statement for the General Operating Fund
June 2022

	Current Period	Year to Date	Annual Budget
RECEIPTS			
All Donations	\$7,888	\$55,773	\$140,500
Rental Income	\$3,190	\$11,425	\$1,630
Miscellaneous	\$2,016	\$2,144	\$14,460
Total Receipts	\$13,094	\$69,342	\$156,590
EXPENDITURES			
Benevolence	\$750	\$4,500	\$9,000
Pastoral Remuneration	\$8,361	\$50,167	\$100,280
Secretary	\$1,557	\$9,172	\$19,736
Pastoral & Council	\$0	\$500	\$500
Office: Supplies, Communications	\$373	\$2,418	\$5,200
Committees	\$823	\$2,436	\$5,400
Financial	\$298	\$2,618	\$6,730
Utilities	\$229	\$3,941	\$9,700
Property	\$528	\$6,257	\$24,200
Total Expenditures	\$12,920	\$82,007	\$180,746
SURPLUS / (DEFICIT)	\$173	-\$12,665	-\$24,156