



*Peace Lutheran Church OF Bay Ridges*  
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Treasurer's Report to Members for Q4 2021

Treasurer Notes

- Total 2021 donations were \$130,667, that's about 93% of our budget
- All other receipts (Rentals, parking, CEWS, HST rebates) make up just over \$63,000 of the rest of the total 2021 income of \$193,813
- 2021 Surplus is just over \$21,000
- Cheques have been mailed to the Food Bank, CLWR and Olive Branch for the final quarter:
  - CLWR: \$250 - Total YTD: \$1,400
  - Olive Branch: \$1,200 - Total YTD: \$6,201.25
  - Food Bank: \$1,335 - Total YTD \$3,050

**Breakdown of book balance as of December 31, 2021:**

Current account with CIBC	\$77,888.03
<b>Add</b> Outstanding Deposits	\$3,825.00
Sub-Total	\$81,713.03
<b>Less:</b> Outstanding Cheques	\$2,785.00
Sub-Total	\$78,928.03
Add:Term GICs with CIBC	\$28,404.85
<b>Total</b>	<b>\$ 107,332.88</b>

<b>Book Balance Made up of:</b>	
General Operating Fund	\$92,513.29
Special Purpose Funds	\$11,744.38
Sub-Total	\$104,257.67
Restricted Funds	\$694.00
Dedicated Funds	\$ -
Book Balance	\$104,951.67
Accounts Payable	\$920.01
CIBC Visa Payable	\$1,461.20
<b>Total</b>	<b>\$ 107,332.88</b>

Sunny Wishart  
 Treasurer  
 Peace Lutheran Church of Bay Ridges

**Peace Lutheran Church of Bay Ridges**  
**Financial Statement for the General Operating Fund**  
**Dec 2021**

	Current Period	Year to Date	Annual Budget
<b>RECEIPTS</b>			
All Donations	\$21,148	\$130,667	\$140,000
Rental Income	\$1,510	\$22,040	\$2,000
Miscellaneous	\$0	\$41,106	\$8,000
<b>Total Receipts</b>	<b>\$22,658</b>	<b>\$193,813</b>	<b>\$150,000</b>
<b>EXPENDITURES</b>			
Benevolence	\$750	\$9,000	\$9,000
Pastoral Remuneration	\$8,094	\$98,999	\$99,404
Secretary, Parish Nurse	\$2,214	\$15,793	\$14,779
Pastoral & Council	\$0	\$1,100	\$950
Office: Supplies, Communications	\$636	\$4,919	\$4,050
Committees	\$1,234	\$7,665	\$8,350
Financial	\$505	\$7,107	\$7,470
Utilities	\$614	\$5,780	\$7,400
Property	\$978	\$22,098	\$22,360
<b>Total Expenditures</b>	<b>\$15,024</b>	<b>\$172,462</b>	<b>\$173,763</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$7,634</b>	<b>\$21,351</b>	<b>-\$23,763</b>