



*Peace Lutheran Church OF Bay Ridges*  
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### **Treasurer Notes for March 2022**

- With the 1<sup>st</sup> quarter wrapped up, we have issued cheques to the Dedicated Funds:
  - CLWR: \$150
  - Olive Branch: \$1,180
  - Food Bank: \$300
- The Hydro bill appears high, this is because February and March payments both came through in March, you'll notice in February there were no charges. This is due to our 28<sup>th</sup> of the month due date, and with Feb. being a short month the payment carried into March.
- Cheque has been issued to Fernie Lawn Care for \$1,449.23, this will reflect in the April financials
- The Discretionary fund has a \$5.44 balance, curious how this will be topped up?

**Aug.17, 2021 Meeting Minutes:** T. Haapalehto wondered what the purpose is of the Discretionary Fund in the Family of Funds in the amount of \$465.44. Wayne stated it was created for the Pastor to use at his discretion (i.e. buy grocery gift cards for the needy). Going forward, Wayne mentioned that they could create a new category and put it in the Annual Budget under Pastor to have it available and easy to access for Pastor Ronnie. Pastor Ronnie stated that he inherited this fund when they came to Peace. It was originally created by Pastor Mark, who would purchase some stuff for the church. Pastor Mark would be reimbursed and would then put the amount received into the Discretionary Fund. J. West told us that it is better to leave the monies where they are located, so Pastor Ronnie could freely buy whatever is needed, whether a lunch or grocery gift card for walk-ins, without having to account for this money. Other people have been making donations into the Discretionary Fund as well. In order to access this money, all Pastor Ronnie needs to do is use the corporate credit card to buy grocery gift cards and record it on the Expense Form. Wayne just wants Sunny to have the necessary direction as to how to account for the expense. Pastor stated we need to have a master list of donations. J. West stated it is already on the Counter sheet.

**Sunny Wishart**  
**Treasurer**  
**Peace Lutheran Church of Bay Ridges**

**Peace Lutheran Church of Bay Ridges**  
**Financial Statement for the General Operating Fund**  
**Mar 2022**

	Current Period	Year to Date	Annual Budget
<b>RECEIPTS</b>			
All Donations	\$10,409	\$29,433	\$140,500
Rental Income	\$1,475	\$4,295	\$1,630
Miscellaneous	\$0	\$47	\$14,460
<b>Total Receipts</b>	<b>\$11,884</b>	<b>\$33,775</b>	<b>\$156,590</b>
<b>EXPENDITURES</b>			
Benevolence	\$750	\$2,250	\$9,000
Pastoral Remuneration	\$8,361	\$25,083	\$100,280
Secretary	\$1,932	\$4,575	\$19,736
Pastoral & Council	\$0	\$0	\$500
Office: Supplies, Communications	\$357	\$1,135	\$5,200
Committees	\$345	\$923	\$5,400
Financial	\$393	\$1,162	\$6,730
Utilities	\$915	\$2,550	\$9,700
Property	\$978	\$3,870	\$24,200
<b>Total Expenditures</b>	<b>\$14,031</b>	<b>\$41,550</b>	<b>\$180,746</b>
<b>SURPLUS / (DEFICIT)</b>	<b>-\$2,147</b>	<b>-\$7,775</b>	<b>-\$24,156</b>