



Peace Lutheran Church OF Bay Ridges
928 Liverpool Road
Pickering, ON
L1W 1S6

Telephone: (905) 839-3521
e-mail: peacelutheran.plc@gmail.com

Treasurer Notes for January 2022

- A GIC is up for renewal Feb.28, see next page for amount and available rates
 - The finance team is recommending that we renew for 1 year
- Surplus of \$21,501 from 2021 moved over to Capital Projects
- T3010 with T1235/T1236 HST are being prepared to be submitted to the CRA
- Need to update signing authorities with the bank
 - Currently: Me, Janet, Dawn and Rosie
- We need to update our T1235/list of council members with CRA
 - Name, Position, Start Date & End Date, Address, Phone number, Date of Birth

Other notable stuff:

- Worship and Arts Technology in the Family of Funds is all wrapped up

Sunny Wishart
Treasurer
Peace Lutheran Church of Bay Ridges

GIC

00175	Bonus Rate GIC	1 Years, 2 Days	On maturity	0.45%	Feb 28, 2022	\$10,323.69	\$10,370.41
00183	Bonus Rate GIC	1 Years	On maturity	0.45%	Jun 8, 2022	\$18,081.16	\$18,162.53
Term		Rate ²					
1 year		0.90%					
2 year		1.25%					
3 year		1.50%					
4 year		1.75%					
5 year		2.50%					

Peace Lutheran Church of Bay Ridges
Financial Statement for the General Operating Fund
Jan 2022

	Current Period	Year to Date	Annual Budget
RECEIPTS			
All Donations	\$8,900	\$8,900	\$140,500
Rental Income	\$885	\$885	\$1,630
Miscellaneous	\$0	\$0	\$14,460
Total Receipts	\$9,785	\$9,785	\$156,590
EXPENDITURES			
Benevolence	\$750	\$750	\$9,000
Pastoral Remuneration	\$8,361	\$8,361	\$100,280
Secretary	\$1,161	\$1,161	\$19,736
Pastoral & Council	\$0	\$0	\$500
Office: Supplies, Communications	\$436	\$436	\$5,200
Committees	\$0	\$0	\$5,400
Financial	\$337	\$337	\$6,730
Utilities	\$792	\$792	\$9,700
Property	\$1,125	\$1,125	\$24,200
Total Expenditures	\$12,962	\$12,962	\$180,746
SURPLUS / (DEFICIT)	-\$3,177	-\$3,177	-\$24,156