



Peace Lutheran Church OF Bay Ridges
928 Liverpool Road
Pickering, ON
L1W 1S6

Telephone: (905) 839-3521
e-mail: peacelutheran.plc@gmail.com

Treasurer Notes for February 2022

- It was decided through email communication that it wasn't necessary for us to capitalize on the faith-based grant providing funds to upgrade our security system
- Janet, Ina, Fiona and Sunny met with CIBC on March 8 to update signing authorities on file
- Scribbler to Scribe received a donation, we believe that these funds are to be for General Donations and not a new FOF line
 - The podcast has requested that e-transfers indicate "scribbler to scribe" simply for tracking donations they generate

Other notable transactions

- No Rock on Brock made a donation which was categorized as "Plate", since they don't have a rental contract with us this is how we have usually entered their ad hoc donations
- We received an in-kind donation through an expense report, meaning someone purchased goods for the church and did not request reimbursement, they would simply like to donate them
- Previously, these types of transactions we would issue a cheque, then the donor would sign it back to the church.
 - I don't believe banks will accept a 'signed over' cheque anymore and this creates more work
 - We can key in-kind donations in our accounting software, and could create a new line in our financial statements reflecting what's come in for tracking?
 - Joan is looking into how/if she can track these in order to issue charitable receipts

Sunny Wishart
Treasurer
Peace Lutheran Church of Bay Ridges

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Financial Statement for the General Operating Fund
Feb 2022

	Current Period	Year to Date	Annual Budget
RECEIPTS			
All Donations	\$10,125	\$19,025	\$140,500
Rental Income	\$1,935	\$2,820	\$1,630
Miscellaneous	\$47	\$47	\$14,460
Total Receipts	\$12,106	\$21,891	\$156,590
EXPENDITURES			
Benevolence	\$750	\$1,500	\$9,000
Pastoral Remuneration	\$8,361	\$16,722	\$100,280
Secretary	\$1,482	\$2,643	\$19,736
Pastoral & Council	\$0	\$0	\$500
Office: Supplies, Communications	\$343	\$778	\$5,200
Committees	\$578	\$578	\$5,400
Financial	\$432	\$769	\$6,730
Utilities	\$843	\$1,635	\$9,700
Property	\$1,004	\$2,130	\$24,200
Total Expenditures	\$13,794	\$26,756	\$180,746
SURPLUS / (DEFICIT)	-\$1,688	-\$4,865	-\$24,156