



Peace Lutheran Church OF Bay Ridges
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Treasurer Notes for October 2021

- Our annual expenses are running a bit lower than projected
- Donations were incredible in October! We are only down just about \$16,000 from our budgeted donations this year
- Our total year-to-date income has already exceeded the annual budgeted amount, thanks to the large donations in October and to the CEWS for filling in the gaps

CRA Notice

- We have received a discrepancy notice from the CRA regarding our 2020 remittances stating that we owe \$637
- This has happened because of the CEWS, Ceridian remitted 10% too little on our behalf. The bookkeeper has performed an analysis that this is in fact owed and have issued a cheque to the CRA accordingly
- If Ceridian has continued to under-remit on our behalf, we suspect a similar notice will occur for 2021 and are looking into settling this up as well
- The good news is that the benefit of the CEWS has far outweighed this!

Sunny Wishart
Treasurer
Peace Lutheran Church of Bay Ridges

Peace Lutheran Church of Bay Ridges
Financial Statement for the General Operating Fund
Oct 2021

	Current Period	Year to Date	Annual Budget
RECEIPTS			
All Donations	\$21,551	\$98,806	\$140,000
Rental Income	\$2,200	\$17,625	\$2,000
Miscellaneous	\$718	\$38,609	\$8,000
Total Receipts	\$24,469	\$155,040	\$150,000
EXPENDITURES			
Benevolence	\$750	\$7,500	\$9,000
Pastoral Remuneration	\$8,094	\$82,175	\$99,404
Secretary, Parish Nurse	\$1,249	\$12,174	\$14,779
Pastoral & Council	\$0	\$1,100	\$950
Office: Supplies, Communications	\$504	\$3,901	\$4,050
Committees	\$43	\$5,785	\$8,350
Financial	\$348	\$5,929	\$7,470
Utilities	\$192	\$4,419	\$7,400
Property	\$728	\$19,830	\$22,360
Total Expenditures	\$11,909	\$142,813	\$173,763
SURPLUS / (DEFICIT)	\$12,560	\$12,227	-\$23,763