



*Peace Lutheran Church OF Bay Ridges*  
928 Liverpool Road  
Pickering, ON  
L1W 1S6

Telephone: (905) 839-3521  
e-mail: [peacelutheran.plc@gmail.com](mailto:peacelutheran.plc@gmail.com)

### **Treasurer Notes for August 2021**

**Donations:** We are at 50% of the budget as of the end of August, meaning we're running about two months behind on anticipated donations. Christmas is a heartier donation season, so we can hope for them to pick up.

**CEWS** has provided enough subsidy to help us balance the budget however the CEWS is currently scheduled to end Oct.23, 2021. Rental income has also surpassed the annual budget which is so great!

**Technology Grant:** The \$2,500 reimbursement cheque arrived last week and will reflect on the September Financials.

**Property Insurance:** The new committee will be meeting the end of September to discuss and review replacement cost values.

**Sunny Wishart**  
**Treasurer**  
**Peace Lutheran Church of Bay Ridges**

**Peace Lutheran Church of Bay Ridges**  
**Financial Statement for the General Operating Fund**  
**August 2021**

	Current Period	Year to Date	Annual Budget
<b>RECEIPTS</b>			
All Donations	\$7,130	\$70,205	\$140,000
Rental Income	\$1,971	\$13,147	\$2,000
Miscellaneous	\$2,633	\$37,891	\$8,000
<b>Total Receipts</b>	<b>\$11,734</b>	<b>\$121,243</b>	<b>\$150,000</b>
<b>EXPENDITURES</b>			
Benevolence	\$750	\$6,000	\$9,000
Pastoral Remuneration	\$8,187	\$65,923	\$99,404
Secretary, Parish Nurse	\$1,118	\$9,463	\$14,779
Pastoral & Council	\$0	\$1,100	\$950
Office: Supplies, Communications	\$595	\$3,765	\$4,900
Committees	-\$284	\$7,628	\$8,350
Financial	\$376	\$4,450	\$6,620
Utilities	\$555	\$4,001	\$7,400
Property	\$277	\$18,915	\$22,360
<b>Total Expenditures</b>	<b>\$11,574</b>	<b>\$121,245</b>	<b>\$173,763</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$161</b>	<b>-\$2</b>	<b>-\$23,763</b>